


TAMPA ELECTRIC

October 15, 2012

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2012**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,



Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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FLORIDA PUBLIC SERVICE
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DIVISION OF
ACCOUNTING & FINANCE

TAMPA ELECTRIC COMPANY
P. O. BOX 111 TAMPA, FL 33601-0111

(813) 228-4111

AN EQUAL OPPORTUNITY COMPANY
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TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 August 2012

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 305,207,850 (a)	(38,918,289) (b)	268,291,561	0	\$ 268,291,561
Average Rate Base	4,328,633,663	(507,346,521)	3,819,287,142	0	3,819,287,142
Average Rate of Return	7.05%		7.02%		7.02%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 305,207,850 (a)	(39,116,703) (b)	266,091,147	0	\$ 266,091,147
Year End Rate Base	4,367,533,898	(517,010,305)	3,850,523,591	0	3,850,523,591
Year End Rate of Return	6.99%		6.91%		6.91%

(a) Includes AFUDC debt of \$947,019 and AFUDC equity of \$1,439,652
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
 Average Capital Structure
 (FPSC Adjusted Basis)**

Low	7.08 %
Midpoint	7.50 %
High	7.93 %

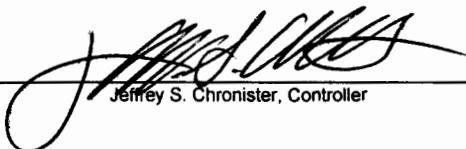
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.61	(System per books basis)		
B. TIE Without AFUDC	3.59	(System per books basis)		
C. AFUDC To Net Income	1.06 %	(System per books basis)		
D. Internally Generated Funds	119.94 %	(System per books basis)		
E. LTD To Total Investor Funds	47.46 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.27 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.11 %	(FPSC adjusted basis)	Year End	10.06%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Controller

10/12/12
 Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
August 2012**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,543,146,105	\$ (2,324,207,492)	\$ 4,218,938,613	\$ 34,814,547	\$ 182,947,774	\$ 0	\$ 4,436,700,934	\$ (1,727,205)	\$ 4,434,973,729
Jurisdictional Per Books	6,402,131,050	(2,283,245,003)	4,118,886,047	29,531,960	179,793,447	0	4,328,211,454	(1,577,791)	4,326,633,663
FPSC Adjustments									
Fuel and ECCR								(6,875,031)	(6,875,031)
Other ECRC	(473,306,711)	81,475,205	(391,831,506)				(391,831,506)	(48,570,519)	(48,570,519)
Fuel Inventory								(7,087,285)	(398,918,791)
CWMP					(179,793,447)		(179,793,447)	(1,869,833)	(1,869,833)
CWMP in Rate Base					135,569,936		135,569,936		(179,793,447)
Job Order Receivables								135,569,936	135,569,936
Acquisition Book Values	(1,599,875)		(1,599,875)				(1,599,875)	(3,028,910)	(3,028,910)
Acquisition Accumulated Amortizations		1,300,736	1,300,736				1,300,736		(1,599,875)
Acquisition Adjustments - Net	(3,560,787)		(3,560,787)				(3,560,787)		1,300,736
									(3,560,787)
Total FPSC Adjustments	(478,467,373)	82,775,941	(395,691,432)	0	(44,223,511)	0	(439,914,943)	(67,431,578)	(507,346,521)
FPSC Adjusted	5,923,663,677	(2,200,469,062)	3,723,194,615	29,531,960	135,569,936	0	3,888,296,511	(69,009,369)	3,819,287,142
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,923,663,677	\$ (2,200,469,062)	\$ 3,723,194,615	\$ 29,531,960	\$ 135,569,936	\$ 0	\$ 3,888,296,511	\$ (69,009,369)	\$ 3,819,287,142

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
August 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,978,496,939	\$ 814,924,142	\$ 357,224,122	\$ 231,311,305	\$ 149,688,095	\$ (15,838,479)	\$ 132,237,220	\$ (353,931)	\$ (389,906)	\$ 1,668,802,568	\$ 309,694,371
Jurisdictional Per Books	1,959,614,294	814,168,609	353,340,808	227,517,319	148,531,982	(13,910,882)	127,869,011	(342,240)	(381,493)	1,656,793,115	302,821,179 (a)
FPSC Adjustments											
Recoverable Fuel	(810,370,249)	(809,232,830)	(503,039)		(581,518)	(318)				(810,317,705)	(52,544)
GPIF Revenues/Penalties	(1,981,513)				(1,420)	(763,819)				(765,245)	(1,216,268)
Recoverable ECCR	(42,670,528)		(42,838,406)		(34,122)	(434)				(42,670,962)	434
Recoverable ECCR - ROI	(297,479)				(214)	(114,870)				(114,884)	(182,595)
Recoverable ECRC	(32,847,703)	564	(16,838,800)	(15,785,749)	(23,720)	3,118				(32,844,587)	(3,116)
Recoverable ECRC - ROI	(47,568,918)				(34,250)	(18,336,498)				(18,370,748)	(29,198,170)
Industry Association Dues			(73,793)			28,466				(45,327)	45,327
Solaris and Waterfall			(5,781)			2,230				(3,551)	3,551
Stockholder Relations			(180,537)			69,642				(110,895)	110,895
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(42,820,975)				(42,619,890)	(419)				(42,820,309)	(666)
Gross Receipts Tax	(46,581,593)				(46,538,542)	(18,607)				(46,555,149)	(26,444)
Income Tax True-up						4,811,517				4,811,517	(4,811,517)
Parent Debt Adjustment						(212,733)				(212,733)	212,733
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	71,442					27,559				27,559	43,883
Economic Development			(10,759)			4,150				(6,609)	6,609
Interest on Tax issues			0			0				0	0
Acquisition Amortizations				(240,329)	(82,421)	124,501				(198,249)	198,249
Incentive Compensation Plan			(553,556)			213,534				(340,022)	340,022
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,024,867,516)	(809,232,286)	(60,802,671)	(16,026,078)	(90,116,103)	(14,160,780)	0	0	0	(990,337,896)	(34,529,618)
FPSC Adjusted	934,746,778	4,936,343	292,538,137	211,491,241	58,415,879	(28,071,662)	127,869,011	(342,240)	(381,493)	666,455,217	268,291,561
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 934,746,778	\$ 4,936,343	\$ 292,538,137	\$ 211,491,241	\$ 58,415,879	\$ (28,071,662)	\$ 127,869,011	\$ (342,240)	\$ (381,493)	\$ 666,455,217	\$ 268,291,561

(a) The addition of earnings from AFUDC would increase the System NOI by \$2,428,543 and Jurisdictional NOI by \$2,386,671

Current Month Amount:											
System Per Books	\$ 174,835,193	\$ 68,761,027	\$ 31,989,912	\$ 19,540,055	\$ 13,955,339	\$ 2,877,352	\$ 8,874,792	\$ (27,837)	\$ (32,655)	\$ 145,937,985	\$ 28,897,208
Jurisdictional Per Books	172,437,342	68,744,175	31,601,190	19,142,188	13,844,311	2,676,130	8,597,010	(26,966)	(31,895)	144,546,143	27,891,199

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2012

Working Capital Adjustments	System	Retail		
Fuel and ECCR	\$ (7,033,562)	\$ (6,875,031)		
Other:				
Other Return Provided	(42,935,949)	(41,966,205)		
Non-utility	(6,179,098)	(6,039,828)	(1,487,224)	(2,505,865)
Investor Funds	0	0		
Unamortized Rate Case Expense	(575,458)	(562,488)		
	\$ (49,690,505)	\$ (48,570,519)		
Fuel Inventory	\$ (1,872,945)	\$ (1,869,833)		
Job Order Receivables	\$ (3,028,910)	\$ (3,028,910)		
ECRC	\$ (7,250,711)	\$ (7,087,285)		
Total Adjustments	\$ (68,878,833)	\$ (67,431,578)		

Net Utility Plant Adjustments	System	Retail
ECRC - Plant in Service	\$ (483,731,891)	\$ (473,308,711)
ECRC - Acc Deprec & Amortization	82,936,909	81,475,205
CWMP	(182,947,774)	(179,793,447)
CWMP in Rate Base	137,948,398	135,569,936
Acquisition Book Value	(1,835,114)	(1,599,875)
Acquisition Accumulated Amortization	1,324,072	1,300,736
Acquisition Adjustment - Net	(3,839,218)	(3,580,787)
Total Adjustments	\$ (449,744,818)	\$ (439,914,843)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(814,045,495)	(809,988,363)	(504,025)		(581,518)	(1,126,216)	(810,370,249)	(809,232,830)	(503,039)		(581,518)	(318)
GPIF Revenues/Penalties	(1,981,513)				(1,426)	(763,819)	(1,981,513)				(1,426)	(763,819)
Recoverable ECCR	(42,870,528)		(42,636,406)		(34,122)	(434)	(42,870,528)		(42,636,406)		(34,122)	(434)
Recoverable ECCR - ROI	(297,479)				(214)	(114,670)	(297,479)				(214)	(114,670)
Recoverable ECRC	(32,847,705)	564	(18,886,393)	(15,819,553)	(23,720)	34,518	(32,847,703)	564	(18,838,800)	(15,785,749)	(23,720)	3,118
Recoverable ECRC - ROI	(47,568,918)				(34,250)	(18,338,498)	(47,568,918)				(34,250)	(18,338,498)
Industry Association Dues			(74,652)			28,797			(73,793)			28,486
Solans and Waterfall			(5,848)			2,258			(5,781)			2,230
Stockholder Relations			(182,639)			70,453			(180,537)			69,642
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(42,820,975)				(42,819,890)	(419)	(42,820,975)				(42,819,890)	(419)
Gross Receipts Tax	(46,581,593)				(46,538,542)	(18,607)	(46,581,593)				(46,538,542)	(18,607)
Income Tax True-up						4,933,798						4,811,517
Parent Debt Adjustment						(220,000)						(212,733)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	71,442					27,559	71,442					27,559
Economic Development			(10,884)			4,199			(10,759)			4,150
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(83,885)	128,712				(240,329)	(82,421)	124,501
Incentive Compensation Plan			(560,000)			218,020			(553,556)			213,534
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,026,542,764)	\$ (809,987,799)	\$ (60,860,846)	\$ (16,064,150)	\$ (90,117,567)	\$ (15,134,352)	\$ (1,024,867,516)	\$ (809,232,266)	\$ (60,802,671)	\$ (16,026,078)	\$ (90,118,103)	\$ (14,160,780)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
August 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,644,041,998	\$ (2,397,363,143)	\$ 4,246,678,855	\$ 34,251,550	\$ 197,725,273	\$ 0	\$ 4,478,655,678	\$ (1,727,205)	\$ 4,476,928,473
Regulatory Base - Retail	6,500,852,479	(2,355,111,338)	4,145,741,141	29,054,389	194,316,157	0	4,369,111,687	(1,577,791)	4,367,533,896
FPSC Adjustments									
Fuel and ECCR								(6,875,031)	(6,875,031)
Other ECRC	(484,680,946)	97,884,259	(386,796,687)				(386,796,687)	(48,570,519)	(48,570,519)
Fuel Inventory								(7,087,285)	(393,883,972)
CWIP					(194,316,157)		(194,316,157)	(1,869,833)	(1,869,833)
CWIP in Rate Base					135,249,332		135,249,332		(194,316,157)
Job Order Receivables								(3,028,910)	(3,028,910)
Acquisition Book Values	(1,599,875)		(1,599,875)				(1,599,875)		(1,599,875)
Acquisition Accumulated Amortizations		1,329,642	1,329,642				1,329,642		1,329,642
Acquisition Adjustments - Net	(3,444,982)		(3,444,982)				(3,444,982)		(3,444,982)
Total FPSC Adjustments	(489,725,803)	99,213,901	(390,511,902)	0	(59,066,825)	0	(449,578,727)	(67,431,578)	(517,010,305)
FPSC Adjusted	6,011,126,676	(2,255,897,437)	3,755,229,239	29,054,389	135,249,332	0	3,919,532,960	(69,009,369)	3,850,523,591
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,011,126,676	\$ (2,255,897,437)	\$ 3,755,229,239	\$ 29,054,389	\$ 135,249,332	\$ 0	\$ 3,919,532,960	\$ (69,009,369)	\$ 3,850,523,591

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
August 2012**

**SCHEDULE 3
PAGE 2 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,978,496,939	\$ 814,924,142	\$ 357,224,122	\$ 231,311,305	\$ 149,688,095	\$ (15,838,479)	\$ 132,237,220	\$ (353,931)	\$ (389,906)	\$ 1,668,802,568	\$ 309,694,371
Jurisdictional Per Books	1,961,543,836	814,168,609	353,340,808	227,517,319	148,531,982	(13,910,882)	127,869,011	(342,240)	(381,493)	1,656,793,115	302,821,179 (a)
FPSC Adjustments											
Recoverable Fuel	(810,370,249)	(809,232,830)	(503,039)		(581,518)	(318)				(810,317,705)	(52,544)
GPIF Revenues/Penalties	(1,981,513)				(1,426)	(763,819)				(765,245)	(1,216,268)
Recoverable ECCR	(42,670,528)		(42,636,406)		(34,122)	(434)				(42,670,962)	434
Recoverable ECCR - ROI	(297,479)				(214)	(114,670)				(114,884)	(182,585)
Recoverable ECRC	(32,647,703)	564	(16,838,800)	(15,785,749)	(23,720)	3,118				(32,644,587)	(3,116)
Recoverable ECRC - ROI	(47,568,918)				(34,250)	(18,336,498)				(18,370,748)	(29,198,170)
Industry Association Dues			(73,793)			28,466				(45,327)	45,327
Solaris and Waterfall			(5,781)			2,230				(3,551)	3,551
Stockholder Relations			(180,537)			69,642				(110,895)	110,895
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(42,820,975)				(42,819,890)	(419)				(42,820,309)	(666)
Gross Receipts Tax	(46,581,593)				(46,538,542)	(16,607)				(46,555,149)	(26,444)
Income Tax True-up						7,011,931				7,011,931	(7,011,931)
Parent Debt Adjustment						(212,733)				(212,733)	212,733
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	71,442					27,559				27,559	43,883
Economic Development			(10,759)			4,150				(6,609)	6,609
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(240,329)	(82,421)	124,501				(198,249)	198,249
Incentive Compensation Plan			(553,556)			213,534				(340,022)	340,022
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,024,867,516)	(809,232,266)	(60,802,671)	(16,026,078)	(90,116,103)	(11,960,366)	0	0	0	(988,137,484)	(36,730,032)
FPSC Adjusted	936,676,320	4,936,343	292,538,137	211,491,241	58,415,879	(25,871,248)	127,869,011	(342,240)	(381,493)	668,655,631	266,091,147
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 936,676,320	\$ 4,936,343	\$ 292,538,137	\$ 211,491,241	\$ 58,415,879	\$ (25,871,248)	\$ 127,869,011	\$ (342,240)	\$ (381,493)	\$ 668,655,631	\$ 266,091,147

(a) The addition of earnings from AFUDC would increase the System NOI by \$2,428,543 and Jurisdictional NOI by \$2,386,671

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TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 SYSTEM ADJUSTMENTS
 August 2012

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (7,033,562)	\$ (6,875,031)
Other:		
Other Return Provided	(42,935,949)	(41,968,205)
Non-utility	(6,179,098)	(6,039,826)
Investor Funds	0	0
Unamortized Rate Case Expense	(575,458)	(562,488)
	\$ (49,690,505)	\$ (48,570,519)
Fuel Inventory	\$ (1,872,945)	\$ (1,869,833)
Job Order Receivables	\$ (3,028,910)	\$ (3,028,910)
ECRC	\$ (7,250,711)	\$ (7,087,285)
Total Adjustments	\$ (68,876,633)	\$ (67,431,578)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (495,356,658)	\$ (484,680,946)
ECRC - Acc Deprec & Amortization	99,640,349	97,884,259
CWP	(197,725,273)	(194,316,157)
CWP in Rate Base	137,622,170	135,249,332
Acquisition Book Value	(1,635,114)	(1,569,875)
Acquisition Accumulated Amortization	1,353,496	1,329,642
Acquisition Adjustment - Net	(3,520,862)	(3,444,982)
Total Adjustments	\$ (459,621,892)	\$ (449,578,727)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(814,045,495)	(809,988,363)	(504,025)		(581,518)	(1,126,216)	(610,370,249)	(809,232,830)	(503,039)		(581,518)	(318)
GPIF Revenues/Penalties	(1,981,513)				(1,426)	(763,819)	(1,981,513)				(1,426)	(763,819)
Recoverable ECCR	(42,670,528)		(42,636,406)		(34,122)	(434)	(42,670,528)		(42,636,406)		(34,122)	(434)
Recoverable ECCR - ROI	(297,479)				(214)	(114,670)	(297,479)				(214)	(114,670)
Recoverable ECRC	(32,647,705)	564	(16,886,393)	(15,819,553)	(23,720)	34,516	(32,647,703)	564	(16,838,800)	(15,785,749)	(23,720)	3,118
Recoverable ECRC - ROI	(47,568,918)				(34,250)	(18,336,498)	(47,568,918)				(34,250)	(18,336,498)
Industry Association Dues			(74,852)			28,797			(73,793)			28,468
Solaris and Waterfall			(5,848)			2,256			(5,781)			2,230
Stockholder Relations			(182,639)			70,453			(180,537)			69,642
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(42,820,975)				(42,819,890)	(419)	(42,820,975)				(42,819,890)	(419)
Gross Receipts Tax	(46,581,593)				(46,538,542)	(16,807)	(46,581,593)				(46,538,542)	(16,807)
Income Tax True-up						7,190,222						7,011,931
Parent Debt Adjustment						(220,000)						(212,733)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0	0			0
Job Order Revenues	71,442					27,559	71,442					27,559
Economic Development			(10,884)			4,199			(10,759)			4,150
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(63,885)	126,712				(240,329)	(82,421)	124,501
Incentive Compensation Plan			(560,000)			216,020			(553,556)			213,534
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,028,542,764)	\$ (809,987,799)	\$ (60,860,846)	\$ (16,064,150)	\$ (90,117,567)	\$ (12,877,928)	\$ (1,024,887,516)	\$ (809,232,266)	\$ (60,802,671)	\$ (16,026,078)	\$ (90,116,103)	\$ (11,960,366)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
August 2012**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate	Weighted Cost	Cost Rate	Weighted Cost	Cost Rate	Weighted Cost
							(%)	(%)	(%)	(%)	(%)	(%)
Long Term Debt	\$ 1,716,895,000	\$ 1,716,895,000	(5,475)	(238,888,711)	\$ 1,478,000,814	38.70	6.53	2.53	6.53	2.53	6.53	2.53
Short Term Debt	16,923,077	16,923,077	(7,044,341)	(1,374,509)	8,504,227	0.22	0.66	0.00	0.66	0.00	0.66	0.00
Customer Deposits	120,996,397	120,996,397	-	(15,196,691)	105,799,706	2.77	5.67	0.16	5.67	0.16	5.67	0.16
Common Equity	1,890,923,004	1,890,923,004	(6,030)	(263,102,962)	1,627,814,012	42.62	10.25	4.37	11.25	4.79	12.25	5.22
Deferred Income Taxes	679,251,203	679,251,203	(4,004,068)	(84,808,493)	590,438,643	15.46	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,985,043	9,985,043	(1,394)	(1,253,909)	8,729,740	0.23	8.46	0.02	8.98	0.02	9.50	0.02
Total	\$ 4,434,973,725	\$ 4,434,973,725	(11,061,307)	(604,625,275)	\$ 3,819,287,143	100.00		7.08		7.50		7.93

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate	Weighted Cost	Cost Rate	Weighted Cost	Cost Rate	Weighted Cost
							(%)	(%)	(%)	(%)	(%)	(%)
Long Term Debt	\$ 1,589,873,421	\$ 1,589,873,421	(6,168)	(214,724,078)	\$ 1,375,143,175	35.71	6.56	2.34	6.56	2.34	6.56	2.34
Short Term Debt	55,000,000	55,000,000	(7,044,287)	(6,476,982)	41,478,731	1.08	0.66	0.01	0.66	0.01	0.66	0.01
Customer Deposits	122,788,363	122,788,363	-	(14,900,828)	107,887,535	2.80	5.67	0.16	5.67	0.16	5.67	0.16
Common Equity	1,937,479,453	1,937,479,453	(7,517)	(261,670,824)	1,675,801,112	43.52	10.25	4.46	11.25	4.90	12.25	5.33
Deferred Income Taxes	734,205,478	734,205,478	(4,000,493)	(88,613,114)	641,591,871	16.66	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,811,875	9,811,875	0	(1,190,708)	8,621,167	0.22	8.46	0.02	9.00	0.02	9.53	0.02
Total	\$ 4,449,158,590	\$ 4,449,158,590	(11,058,464)	(587,576,534)	\$ 3,850,523,592	100.00		6.99		7.43		7.86

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August 2012

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	312,440,168
AFUDC - Debt	963,634
Income Taxes	116,685,488
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Total	430,289,290
Interest Charges (Before Deducting AFUDC - Debt)	119,161,956
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Tie With AFUDC	3.61
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B. Times Interest Earned Without AFUDC

Earnings Before Interest	312,440,168
AFUDC - Other	(1,464,909)
Income Taxes	116,885,488
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Total	427,860,747
Interest Charges (Before Deducting AFUDC - Debt)	119,161,956
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Tie Without AFUDC	3.59
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C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	963,634
x (Income Tax Rate of 38.575%)	(371,722)
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Subtotal	591,912
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AFUDC - Other	1,464,909
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Total	2,056,821
Net Income Available For Common Stockholders	194,233,155
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Percent AFUDC to Available Net Income	1.06%
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D. Percent Internally Generated Funds

Net Income	194,233,155
Common Dividends	(129,458,539)
AFUDC (Debt & Other)	(2,315,282)
Depreciation & Amortization	231,573,369
Deferred Income Taxes	132,130,217
Investment Tax Credits	(353,951)
Deferred Clause Revenues (Expenses)	(10,117,422)
Other	3,125,750
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Total	418,817,297
Construction Expenditures (Excluding AFUDC Other & Debt)	349,194,734
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Percent Internally Generated Funds	119.94%
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E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,478,000,814
Short Term Debt	8,504,227
Common Equity	1,627,814,012
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Total	3,114,319,054
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% Long Term Debt to Total	47.46%
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% Short Term Debt to Total	0.27%
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G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.02
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Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.53
Short Term Debt	0.00
Customer Deposits	0.16
Tax Credits-Weighted Cost (Midpoint)	0.02
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Subtotal	2.71
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Total	4.31
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Divided By Common Equity Ratio	42.62
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Jurisdictional Return On Common Equity	10.11%
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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.